

May 12, 2016

The Honorable Richard M. Burr
United States Senate
Washington, DC 20510

RE: Boost Saving for College Act (S. 2869)

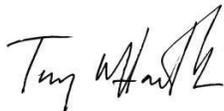
Dear Senator Burr:

On behalf of the American Council on Education and the undersigned higher education associations, I am writing today to endorse the Boost Saving for College Act (S. 2869), which you recently introduced. We greatly appreciate your proactive efforts to promote substantial improvements to college savings accounts which will help all families—particularly low- and middle-income families—to save tax-free for college.

We fully support the Boost Saving for College Act because it would extend the SAVERS Credit to contributions made to 529 accounts, allow employers to match the college savings of their employees, permit savings not needed for college to be rolled over into a Roth IRA, and enable families with children with disabilities to roll over a 529 account into an ABLE account. By improving and expanding the use of 529 accounts, more students will have an opportunity to attend the college or university of their choice without having to rely on loans, giving them an advantage when they enter the workforce and start saving for their own children's educations.

We appreciate your strong leadership on the effort to enhance college savings options, particularly for low- and middle-income families. We are pleased to offer our support and look forward to assisting in your efforts to advance this important legislation.

Sincerely,



Terry W. Hartle
Senior Vice President

TWH/ldw

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On behalf of:

American Association of Community Colleges

American Association of State Colleges and Universities

American Council on Education

Association of American Universities

Association of Governing Boards of Universities and Colleges

Association of Jesuit Colleges and Universities

Association of Public Land-grant Universities

College and University Professional Association for Human Resources

Council for Christian Colleges and Universities

Council of Graduate Schools

Hispanic Association of Colleges and Universities

NASPA – Student Affairs Administrators in Higher Education

National Association of Independent Colleges and Universities